



## UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the  
Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda  
Road, Bangalore-560009.



Website: urakar.com

**UBRA-KAR/CIR/0121/2017-20**

**Date: 26.09.2019**

To all members of our unit.

Dear Comrades,

**Sub: Renewal of IBA Medical insurance Scheme for Retired Employees for the period from 01 /11/2019 to 31/10/2020.**

Head Office has issued the detailed circular regarding the renewal of IBA Medical Insurance policy for the period from 01.11.2019 to 31.10.2020.

**The Important points are listed below:**

1. Those retirees opted out from this Policy are not entitled to rejoin this scheme.
2. The employees who retired during the policy period 2018-19, but have not joined the IBA GMC Retiree Policy 2018-19 by paying one month pro-rata premium can join IBA GMC Retiree Policy 2019-20 starting from 01/11/2019.
3. Existing retirees, who are covered under with domiciliary (OPD) policy, may be allowed to switch over to without domiciliary (OPD) policy cover. However, option to switch over from without domiciliary policy to with domiciliary policy shall not be allowed.
4. Employees who retired during 2018-19 policy tenure, i.e. during 01/10/2018 to 30/09/2019 have chosen their option during their one month premium payment, the above guidelines (3) of switching of option will be applicable.
5. The Domiciliary Coverage for the retirees policy is fixed at 10% of the sum assured, i.e. Rs.40, 000/- for officers and Rs.30,000/- for workmen employee for the policy period.
6. The room rent limit for Hospitalization has been reinstated to Rs.5000.00 this year.
7. **The last date for submission of the on line option is 20.10.2019.**

**Note for Super Top-Up Policy for Retirees:**

- a) No expenses related to domiciliary/OPD treatment is payable.
- b) For critical illness, Hospitalization medical expenses alone is payable. No lump sum fixed benefit is payable.
- c) The concerned option and premium for Super Top-Up Policy shall come along with the main policy premium itself in one go.
- d) The commencement date of policy is identical to the main policy and starts from 1st November 2019 and therefore, the premium shall be remitted to United India insurance along with the main policy premium on or before 31st October 2019.

e) In case of a claim, the basic policy/policies will be triggered first and only if the sum insured is exhausted, the Super Top-Up Policy will be activated.

f) Retirees who are covered under existing retirees' policy, but not opted for Super Top-Up Policy last year can join the Super Top-Up Policy on renewal.

**Instruction to Retired Employees for Renewal of IBA Medical Insurance Scheme:**

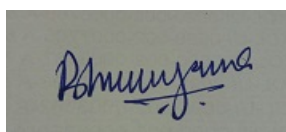
A fresh option is to be submitted online by all Retirees who want to renew their IBA Group Medclaim insurance Policy for policy year 2019-20 - Link is provided in Bank's website, [www.ucobank.com](http://www.ucobank.com) -> Staff Pensioner's Corner -> Medclaim Insurance for Retired Employees -> Medclaim Insurance for Ex-employees. **After successful submission of the application, hard copy (print out) of the same, duly signed and affixing recent photograph should be submitted to Medclaim Cell, Personnel Services Department, Head Office.**

The online window under "Pensioner's Corner" in our Bank Website [www.ucobank.com](http://www.ucobank.com), for exercising option as described above will be kept open **from 26th September 2019 to 20th October 2019**. The premium shall be recovered starting from 21st October 2019 on words in batches. All the eligible retirees who want to renew the IBA Group Medclaim Policy are advised to keep sufficient balance in their respective accounts from 21st October 2019 till deduction of the premium.

The individual retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts. As per the communication received from United India insurance in this regard, any request of inclusion after the prescribed time limit will not be entertained at all.

**We are arranging to set up a HELP DESK at UCO Bank, K.G.Road to assist our members to upload the option. The dates will be notified shortly.**

Attention is invited to Head Office Circular No.CHO/PMGI2712018-19 dated 026.09.2019 which is mailed separately.



B.Lakshminarayana  
Hon.Secretary.

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All correspondence to:

B.Lakshminarayana, No.1317, 11th Main, 5th A Cross,  
Srinivasanagar II Phase, B.S.K. III Stage,  
BANGALORE – 560 050.  
Mob: 9845443998; Email:balana56@gmail.com